

# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Date: May 30, 2025

To,  
**BSE Limited**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code – 530065**

**Sub.: Statement of Standalone Audited Financial Results for the quarter and year ended on March 31, 2025 along with Independent Auditor's Report**

Dear Sir/Madam,

We hereby inform that the Board Meeting of the Company was held today, i.e. May 30, 2025, commenced at 02:00 p.m. and concluded at 03:15 p.m. in which, inter alia, considered and approved Statement of Audited Financial Results for the quarter and year ended on March 31, 2025 alongwith Audit Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the following documents for quarter and year ended on March 31, 2025:

- (a) Statement of Standalone Audited Financial Results approved by the Board of Directors of the Company for the quarter and year ended on March 31, 2025 along with Statement of Assets & Liabilities and Cash Flows Statements;
- (b) Independent Auditor's Report on aforesaid Audited Financial Results;
- (c) Declaration on the unmodified Audit Report.

The above intimation is also available on the website of the Company **[www.lordsishwar.com](http://www.lordsishwar.com)**.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

**For LORDS ISHWAR HOTELS LIMITED**

NEHA  
CHAMPABEN  
PRAJAPATI

Digitally signed by  
NEHA CHAMPABEN  
PRAJAPATI  
Date: 2025.05.30  
15:24:11 +05'30'

**NEHA PRAJAPATI**  
Company Secretary

Encl.: As above.

# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

## Statement of Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2025

(Rs. in Lac)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from Operations	237.38	231.08	231.11	836.37	769.63
II.	Other Income	19.45	4.73	0.01	24.36	0.50
III.	<b>Total Revenue (I+II)</b>	<b>256.83</b>	<b>235.81</b>	<b>231.12</b>	<b>860.73</b>	<b>770.13</b>
IV.	<b>Expenses</b>					
	Food and Beverages Consumed	33.62	16.85	26.29	86.35	72.50
	Purchase of Stock in trade	56.89	66.27	82.78	212.95	221.91
	Changes in Inventories of Stock in Trade	6.63	7.98	(12.50)	(3.01)	(22.30)
	Employee benefits expense	53.64	46.82	53.66	195.43	189.82
	Finance Costs	11.09	11.30	-	31.13	-
	Depreciation and Amortisation expense	4.31	5.14	6.89	21.90	24.22
	<b>Other operating and general Expense</b>					
	Power and Fuel	11.96	13.70	11.38	49.74	55.13
	Other Expenses	48.21	68.40	35.70	223.43	183.25
	<b>Total expenses</b>	<b>226.35</b>	<b>236.46</b>	<b>204.20</b>	<b>817.92</b>	<b>724.53</b>
V.	Profit/(Loss) before exceptional items and tax(III-IV)	30.48	(0.65)	26.92	42.81	45.60
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>30.48</b>	<b>(0.65)</b>	<b>26.92</b>	<b>42.81</b>	<b>45.60</b>
VIII.	<b>Tax Expense:</b>					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(0.09)	1.83	1.80	8.31	(3.42)
IX.	<b>Net profit/(Loss) from continuing operations after tax</b>	<b>30.57</b>	<b>(2.48)</b>	<b>25.12</b>	<b>34.50</b>	<b>49.02</b>
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI.	Tax Expense of discontinued operations	-	-	-	-	-
XII.	Net Profit/ (Loss) from discontinued operations	-	-	-	-	-
XIII.	<b>Net Profit/(Loss) for the period (IX+XII)</b>	<b>30.57</b>	<b>(2.48)</b>	<b>25.12</b>	<b>34.50</b>	<b>49.02</b>
XIV.	Other Comprehensive Income (net of Tax)					
	(i) Items that will not be reclassified to Profit and Loss					
	Remeasurement of Defined Benefit Plan	1.06	-	0.08	1.06	0.08
XV.	<b>Total Comprehensive Income</b>	<b>31.63</b>	<b>(2.48)</b>	<b>25.20</b>	<b>35.56</b>	<b>49.10</b>
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	747.00	747.00	747.00	747.00	747.00
XVII.	Other Equity excluding Revaluation Reserves	-	-	-	(156.80)	(192.36)
XVIII.	Earnings per equity share:					
	(a) Basic	0.41	(0.03)	0.34	0.46	0.66
	(b) Diluted	0.41	(0.03)	0.34	0.46	0.66

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# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Standalone Statement of Assets & Liabilities:		(Rs. In Lac)	
Sr. No.	Particulars	Year Ended	
		As at 31.03.2025	As at 31.03.2024
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	563.56	572.47
	(b) Financial Assets		
	(i) Investments	101.30	101.30
	(ii) Other Financial Assets	521.35	14.83
	(c) Other Non-Current Assets	8.36	5.38
	<b>Current Assets</b>		
	(a) Inventories	48.61	49.47
	(b) Financial Assets		
	(i) Trade Receivable	45.68	100.97
	(ii) Cash and Cash Equivalents	95.60	58.15
	(iii) Other Current Assets	16.78	34.59
	<b>Total Assets</b>	<b>1,401.24</b>	<b>937.15</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	747.00	747.00
	(b) Other Equity	(156.80)	(192.36)
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	697.99	282.85
	(b) Provisions	3.32	0.98
	(c) Deferred Tax Liabilities (net)	41.32	33.01
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables		
	(A) Total outstanding dues of micro and small enterprises	-	-
	(B) total outstanding dues of creditors other than micro and small enterprises	29.73	20.22
	(ii) Other Financial Liabilities	13.71	12.78
	(b) Other Current liabilities	24.51	29.61
	(c) Provisions	0.46	3.07
	<b>Total Equity and Liabilities</b>	<b>1,401.24</b>	<b>937.15</b>

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# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Standalone Cash Flow Statement:		(Rs. In Lac)			
Sr. No.	Particulars	Year ended			
		As at 31.03.2025		As at 31.03.2024	
		(Audited)		(Audited)	
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit as per Statement of Profit & Loss before Tax		42.81		45.60
	<b>Adjustments for:</b>				
	Depreciation	21.90		24.22	
	Other Comprehensive Income	1.06		0.08	
	Interest Paid	-		-	
	Provision for Income Tax	-		-	
			22.96		24.30
	Operating Profit Before Working Capital Changes		65.77		69.90
	Working Capital Changes:				
	(Increase)/Decrease in Inventories	0.86		(2.11)	
	(Increase)/Decrease in Trade Receivables	55.28		(19.34)	
	(Increase)/Decrease in Other Current Assets	17.81		(15.13)	
	(Increase)/Decrease in Other Financial Assets	(506.51)		-	
	(Increase)/Decrease in Other Non-Current Assets	(2.99)		(1.58)	
	Increase/(Decrease) in Other Financial Liabilities	0.93		2.15	
	Increase/(Decrease) in Other Current Liabilities	(5.10)		6.23	
	Increase/(Decrease) in Provisions	(0.26)		2.09	
	Increase/(Decrease) in Trade Payables	9.52		(12.29)	
			(430.46)		(39.97)
	Cash Generated from Operations		(364.69)		29.93
	Taxes Paid(Net)		-		-
	<b>Net Cash Flow from Operating Activities</b>		(364.69)		29.93
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets / Capital Work-in-Progress		(12.99)		(11.96)
	<b>Net Cash flow From Investing Activities</b>		(12.99)		(11.96)
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds/(Repayment) from/of long term borrowings		415.13		(27.00)
	Interest Paid		-		-
	<b>Net Cash Flow From Financing Activities</b>		415.13		(27.00)
	<b>Net Cash Flow During The Year (A+B+C)</b>		37.45		(9.03)
	<b>OPENING CASH AND CASH EQUIVALENTS</b>	58.15		67.18	
	<b>CLOSING CASH AND CASH EQUIVALENTS</b>	95.60		58.15	
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		37.45		(9.03)

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# LORDS ISHWAR HOTELS LIMITED

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## Notes:

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on May 30, 2025. The Statutory Auditors have carried out an audit for the quarter and year ended March 31, 2025. An unmodified report has been issued by them thereon.
- 2 The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 3 The Company is in continuance of old tax regime and it has recognized provision of income tax and deferred tax liability/asset as per old tax rate under the Income Tax Act, 1961.
- 4 The Results for the year ended March 31, 2025 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.lordsishwar.com](http://www.lordsishwar.com)).
- 5 The company has only one segment of activity namely "Hotelier".
- 6 Previous periods figures have been regrouped /rearranged, wherever necessary.

FOR LORDS ISHWAR HOTELS LIMITED



**PUSHPENDRA BANSAL**

Managing Director

DIN: 00086343

Place: Mumbai

Date : May 30, 2025

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**Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**INDEPENDENT AUDITOR'S REPORT**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**LORDS ISHWAR HOTELS LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **Lords Ishwar Hotels Limited** ("the Company") for the quarter ended on 31<sup>st</sup> March, 2025 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended on 31<sup>st</sup> March, 2025 as well as the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

Our opinion is not modified in respect of the above matter.





### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions







**R. M. HARIYANI & CO.**  
**CHARTERED ACCOUNTANTS**

*Rajiv M. Hariyani B.Com. ACA*



26, Sindhunagar Society, Station Road,  
Bharuch - 392 001. (Gujarat) India



99138 87737 / 88661 25030



hariyanirajiv18@gmail.com



that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone annual financial results include the results for the quarter ended on 31<sup>st</sup> March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place: Mumbai  
Date: 30.05.2025

FOR R. M. HARIYANI & CO.  
Chartered Accountants  
FRN: 147657W

(CA. Rajiv Manohar Hariyani)  
Proprietor  
Membership No.: 184853  
UDIN: 25184853BMOVAJ7257



# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Date: May 30, 2025

To,  
**BSE Limited**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code - 530065**

**Sub.: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In Compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that R. M. HARIYANI & CO., Chartered Accountants (Firm Reg. No.: 147657W), Bharuch, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited financial Results of the Company for the quarter and year ended March 31, 2025.

Kindly take the same on your record.

**For LORDS ISHWAR HOTELS LIMITED**



**PUSHPENDRA BANSAL**  
Managing Director  
DIN: 00086343

